



DATE: August 12, 2021

TO: Interstate Insurance Product Regulation Commission

FROM: Insurance Compact Rulemaking Committee

RE: Report of Committee Activities for Joint Meeting of the Management Committee and Commission

The Insurance Compact Rulemaking Committee continues to work on its strategic plan action item of whether and how to accommodate the use of Compact-approved products for groups other than employer groups.

The Committee is working on a draft recommendation which will facilitate the use of Compact-approved group products for more groups beyond employer groups while ensuring the state retains the authority to approve or authorize such groups. The goal is to present to the Management Committee later this summer.

The Committee will then turn to its next workplan item to consider amending the Rulemaking Rule to add a process for public comment and member consideration when a change to a model law is made by the NAIC and incorporated by reference in the Uniform Standard.

Please contact Oregon Commissioner Andrew Stolfi, Chair of the Rulemaking Committee, or Karen Schutter, Executive Director for questions or further information.