IIPRC Group Life Term Standards for Employer Groups

Suggested changes:

**Page 1, definition of “Application”**

“Application” means any form used by an employer or employee-policyholder to apply for a group term life insurance policy or for coverage under a group term life insurance policy. The application shall be filed for approval whether or not it is attached to the policy or certificate at issue.

**Page 2, §1.A.(8)**

(8) Include a certification signed by an insurance company officer that the policy and certificate forms each have a minimum Flesch Score of 50 or an equivalent score on any other approved comparable reading test.

**Page 7, §3.(4)(a)(i), definition of “Child”**

(i) That the child shall be unmarried or not partnered if partnerships are recognized by the state where the certificate is delivered or issued for delivery.

**Page 12, §4.D.(5)**

(5) If Dependent coverage is included under a certificate and the Employee and Dependent both die within a specified period not to exceed one week, the certificate shall specify to whom death benefits shall be paid.

**Page 13, §4.G.(3)**

(3) The provision shall state that if the insurance company or the policyholder makes a clerical error in keeping the data, the premiums and/or benefits will be adjusted according to the correct data. An error will not end insurance validly in effect, nor will it continue insurance validly ended.


(iii) Interest shall accrue at the effective annual rate determined in Item (e)(ii)(b) above, plus additional interest at a rate of 10% annually beginning with the date that is 31 calendar days from the latest of Items (A), (B) and (C) to the date the claim is paid, where it is:

(III) The submission of information required to satisfy a state or federal reporting requirements.


(B) The insurance company will send a claim form to the Covered Person with instructions how to complete the claim form within 15 days of receipt of the telephonic or electronic notice of claim;

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