

Agenda Item 2. Review public comments received regarding the IIPRC Office Report and Recommendation and Product Standards Committee recommendation to the Management Committee for the Uniform Standards currently subject to 5-year review (Phase 5) and finalize recommendations.

Jason Lapham, Kansas, Chair of the Product Standards Committee (PSC), noted that the purpose of the call is to consider the Public Comments the PSC received on Tuesday's Public Call so we can finalize the Report to the Management Committee on Phase 5 of the Five Year review. He stated that the four comments were all related to the Additional Standards for Guaranteed Living Benefits, and asked IIPRC staff to walk through the comments so the PSC can consider its final recommendations.

The PSC reviewed Pennsylvania's request to change the second paragraph Scope language to state that the standards don't apply to benefits "related to the amount of charges incurred for the covered person's receipt of long-term care services or supports" rather than if the benefit is "is contingent on the covered person's receipt of long-term care services or supports." Several members noted that often Long Term Care products are indemnity products and not relate to the cost of care, so they would not recommend the revised language. Following discussion, the PSC agreed to make no change to the recommended Scope.

The PSC reviewed and agreed to the Industry Advisory Committee (IAC) recommendation to amend the definition of "Qualifying Event Waiting Period" to state that the waiting period shall not exceed the greater of 5 years or the length of the GLB waiting period. They also accepted the IAC suggestion under Variability of Information, item (4)(f), to change the provision stating "The period of time for which *confinement in* a health care facility is required" to "period of time for which *care provided by* a health care facility is required" to be consistent with the trigger. The PSC also amended §2 C. GLB Amounts, item (10) to reference "guaranteed withdrawal amounts" rather than "benefit proceeds" for clarity.

Agenda Item 3. Any other matters.

Mr. Lapham noted that the PSC will present the IIPRC Office Report and Recommendation and Product Standards Committee recommendations to the Management Committee next Wednesday at the in person meeting in National Harbor on November 18th. The next PSC call will be Tuesday November 24th.
