Agenda Item 2. Review 2016 goals of the PSC and timelines through August 2016.

IIPRC staff went over a document describing the key goals for 2016 including finalizing the recommendations to the Management Committee on the comments received for the Group Disability Income Insurance Uniform Standards, considering the request from ACORD to develop uniform standards for replacement forms, working on recommendations for Phase 6 of the 5-Year Review process, which includes all of the Long Term Care Insurance Uniform Standards, providing feedback to the Management Committee on any comments received regarding Phase 5 of the 5-Year Review, considering conforming amendments to the Individual Disability Income Insurance uniform standards based on the group Disability Income Insurance uniform standards once adopted, and developing recommendations for Phase 7 of the 5-Year Review.

David Bolton, Oregon noted that conforming amendments are usually considered during the 5-Year Review process and questioned the change. IIPRC staff noted that although recently most conforming amendments have been included within the 5-Year Review, the Rule for the Adoption of Conforming Amendments to a Uniform Standard is separate from the 5-Year Review process and conforming amendments have been made in the past utilizing this rule. Staff noted that the PSC would be reviewing and discussing the potential conforming amendments and was responsible for any recommendation to the Management Committee, so members would take into consideration whether a revision to the Individual Disability Income Insurance uniform standards is suited for conforming amendment or Phase 7 of the 5-Year Review process.

IIPRC staff also observed that the notice for comments for Phase 7 and list of the included standards was published on January 5 with a comment period through March 7, 2016. Mary Mealer, Missouri, Chair of the PSC reminded members to review the notice and provide comments on suggested amendments. She noted that these goals would cover PSC meetings through the August joint meeting of the Management Committee and Commission and that the Committee would reevaluate goals and timelines in the summer to consider other priorities for the rest of the year.

IIPRC staff also reviewed a second document that provided the timelines for achieving the discussed goals. The Chair asked members how they felt about meeting every other week for 90 minutes to allow time for discussion and review of documents between calls. Several members preferred one hour calls more frequently, noting that 90 minute calls can be problematic. Following discussion of the challenges in providing research, outreach to interested parties, feedback and revised documentation for review within a two day turn around for weekly calls, the members agreed to try meeting every other week for one hour, with additional calls scheduled as needed.

Agenda Item 3. Any other matters.

The Chair reminded members that the next call of the PSC will be a Public Call on February 2, 2016 to expose the recommendations to the Management Committee regarding the public
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comments on the Group Disability Income Insurance Uniform Standards and to solicit feedback on the request from ACORD to develop uniform standards for replacement forms.